



# CANADIAN LEADERS IN ASSET MANAGEMENT.

#### 2019 AGM

# STRATEGIC PLAN 2020-2024



Vision Canadian leaders in asset management.

### **Mission**

Enabling excellence in maintenance, reliability, and asset management through collaboration, applied learning, and leadership.



# **EXECUTIVE SUMMARY**

- Over the next five years PEMAC will expand its strength in maintenance and reliability while growing asset management capabilities.
- PEMAC is a trusted resource and leader advancing the principles and practices of asset management.
- PEMAC engages and empowers its individual and organizational members with applied knowledge and experience to realize value from their assets and contribute to the global maintenance and asset management community.



# KEY STRATEGIC GOALS

#### EXPAND

• Expand our strength in maintenance and reliability management

#### RAISE

 Raise awareness for the professional field of asset management

#### GROW

• Grow the capacity of PEMAC to support our vision

#### BROADEN

 Broaden community engagement through "connect, learn and contribute"

#### ADVOCATE

 Set high standards for asset management excellence in Canada



#### **WWW.PEMAC.ORG**

# **EXPAND OUR STRENGTH IN M&R**

Expand our strength in maintenance and reliability management

- Actively participate in development of international frameworks through GFMAM
- Extend educational and professional development opportunities
- Diversify certification options
- Develop and provide guidance for organizations to improve maintenance management practices



Raise awareness for PEMAC and the professional field of asset management:

- Awareness campaign
- Offer short-form awareness learning products for various audiences
- Deliver an advocacy program for PEMAC & asset management



# **GROW THE CAPACITY OF PEMAC**

Grow the capacity of PEMAC to support our vision:

- Increase volunteer management (PM roles, new opportunities)
- Allocate resources to match priority opportunities
- Develop new revenue streams
- Grow body of knowledge and member shared knowledge



# **BROADEN ENGAGEMENT**

Broaden community engagement through "connect, learn, contribute and achieve recognition"

- Develop and leverage mutually beneficial partnerships
- Increase individual and organizational memberships
- Formalize instructor quality standard and outreach program
- Initiation of subject interest groups and project teams



# ADVOCATE ASSET MANAGEMENT EXCELLENCE

Set high standards for asset management excellence in Canada:

- Advance asset management principles and practices for organizations
- Develop and promote a professional credential framework aligned with WPiAM
- Pursue recognition as a professional body
- Develop capabilities within PEMAC to administer all the above
- Build a competency framework for use by our membership





PEMAC Plant Engineering and Maintenance Association of Canada

